

Bylaw No. 2061

BEING a bylaw of the Town of Carstairs in the province of Alberta authorizes the rates of taxation to be levied against assessable property within the Town of Carstairs for the 2025 taxation year.

WHEREAS, the Town of Carstairs has prepared and adopted detailed estimates of the municipal revenue, expenses and expenditures as required, at the regular council meetings held January 27 and March 27, 2025, and

WHEREAS, the estimated municipal revenue from all sources other than property taxation is \$18,060,757.17

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Carstairs for 2025 are \$14,098,265.81

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$686,021.48

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$10,844,813.82

WHEREAS, the estimated amount required for transfer to capital reserves to be raised by municipal taxation is \$1,180,682.40

THEREFORE, the total amount to be raised by general municipal taxation is \$8,749,026.34

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential	2,235,332.65
Non-residential	284,692.72
Total	2,520,025.37
Mountain View Seniors Housing Authority	347,786.00
Designated Industrial Properties	907.23

WHEREAS, the council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta 2000

WHEREAS, the assessed value of all property in the Town of Carstairs as shown on the assessment roll is:

	<u>Assessment</u>
Residential	920,821.750
Non-residential	77,274,260
Special Residential	3,407,000
Machinery & Equipment	113,690
Continuing Care (Lodges)	5,909,000
Exempt Property	54,298,250
Total Assessment	\$1,061,823,950

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Carstairs, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Carstairs:

	Tax Levy Required	Assessment	Mill Rate	Tax Rate
General Municipal				
Residential	4,880,335.28	920,821,750.00	5.30000	0.005300
Non-Residential	642,380.92	77,274,260.00	8.31300	0.008313
Machinery & Equipment	945.10	113,690.00.00	8.31300	0.008313
Special Vacant Res	0.00	3,407,000.00	0.00000	0.000000
Policing	304,805.60	1,001,616,700.00	0.30431	0.000304
Mountain View Regional Waste Commission	51,820.84	1,001,616,700.00	0.05174	0.000052
Alberta School Foundation Fund				
Residential	2,235,332.65	924,228,750.00	2.41859	0.002419
Non-Residential	284,692.72	77,274,260.00	3.68419	0.003684
Mountain View Seniors Housing Authority				
	347,786.00	1,001,616,700.00	0.34722	0.000347
Designated Industrial				
	907.23	12,941,950.00	0.07010	0.000070

This Bylaw shall come into force and effect upon the third and final reading thereof.


READ A FIRST TIME THIS 14TH DAY OF APRIL A.D., 2025.

READ A SECOND TIME THIS 14TH DAY OF APRIL A.D., 2025.

UNANIMOUS CONSENT GIVEN TO PRESENT FOR THIRD READING ON THIS 14TH DAY OF APRIL A.D., 2025.

READ A THIRD AND FINAL TIME THIS 14TH DAY OF APRIL A.D., 2025.


Lance Colby, Mayor


Rick Blair, CAO