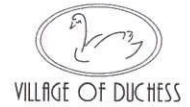


Village of Duchess

Bylaw #527-25

2025 Tax Rates



A Bylaw of the Village of Duchess TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF DUCHESS FOR THE 2025 TAXATION YEAR.

WHEREAS, the Village of Duchess has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 23rd, 2025; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Duchess for 2025 total \$ 3,048,049; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 2,119,196 and the balance of \$ 928,853 is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 270,911
Non-residential	<u>40,972</u>
Total School Requisitions	\$ 311,883
Newell Foundation	\$ 24,293
<u>Designated Industrial Property</u>	<u>\$ 136</u>
	\$ 336,312

WHEREAS, The Council of the Village of Duchess is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all taxable property in the Village of Duchess as shown on the assessment roll is:

	<u>Assessment</u>
Residential/Farmland	\$ 103,587,850
Non-residential	10,869,820
<u>Machinery & Equipment</u>	<u>357,040</u>
	\$ 114,814,710

NOW THEREFORE, under the authority of the Municipal Government Act, Chapter M-26, the Council of the Village of Duchess, in the province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Duchess:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential	\$ 809,446	\$ 101,687,570	7.9601
Non-residential	106,134	10,869,820	9.7641
Non-serviced Resident/Farm	9,787	1,900,280	5.1501
Machinery & Equipment	3,486	357,040	9.7641
Total	\$ 928,853	\$ 114,814,710	
ASFF			
Residential/Farmland	\$ 270,911	\$ 103,587,850	2.6153
Non-residential	40,972	10,869,820	3.7693
Total	\$ 311,883	\$ 114,457,670	
Newell Foundation	\$ 24,293	\$ 114,814,710	0.2116
Designated Industrial Property Tax	\$ 136	\$ 1,945,830	0.0699
Total	<u>\$ 1,265,165</u>		

2. That this bylaw shall take effect on the date of the third and final reading and hereby rescinds Bylaw 520-24.

Read a first time on this 23rd day of April, 2025.

Read a second time on this 23rd day of April, 2025.

Read a third time and passed by unanimous consent on this 23rd day of April, 2025.

Village of Duchess


Tony Steidel, Mayor


Yvonne Cosh, Chief Administrative Officer