

**2025 PROPERTY TAX BYLAW 25-02**  
**THE VILLAGE OF IRMA, ALBERTA**  
**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST**  
**ASSESSABLE PROPERTY WITHIN THE VILLAGE OF IRMA FOR THE 2025 TAX YEAR**

**Whereas**, the Village of Irma has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on March 25<sup>th</sup>, 2025; and

**Whereas**, the estimated municipal revenues from all sources other than property taxation total \$1,389,180; and

**Whereas**, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Village of Irma for 2025 total \$1,620,908; and the balance of \$231,728 is to be raised by general municipal property taxation; and

**Whereas**, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is \$315,280;

**THEREFORE**, the total amount to be raised by general municipal taxation is \$546,988.

**Whereas**, the requisitions are:

**Requisitions**

**2025 ASFF (Alberta School Foundation Fund)**

<b>Residential/Farmland</b>	\$103,158.03
<i>Plus (under levy 2024)</i>	\$1,936.61
<b>Non-Residential</b>	\$30,671.58
<i>Minus (over levy 2024)</i>	\$318.88
<b><u>Total ASFF</u></b>	<b><u>\$135,447.34</u></b>

<b>Designated Industrial Property</b>	<b>\$91.48</b>
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<b>Seniors Foundation</b>	<b>\$8,045.00</b>
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**Whereas**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each sub-class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**Whereas**, the assessed value of all property (including grant-in-lieu) in the Village of Irma as shown on the assessment roll is:

	<b><u>Assessment</u></b>
Residential& Farm Land	\$37,751,130
Non-Residential	\$7,899,160
Machinery & Equipment	<u>\$465,190</u>
<b>Total:</b>	<b>\$44,810,500</b>
Linear	<u>\$1,304,980</u>
<b><u>Total Assessment</u></b>	<b><u>\$46,115,480</u></b>

Initials of Mayor and CAO:



Now therefore under the authority of the *Municipal Government Act*, the Council of Village of Irma, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Irma:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
<b>General Municipal</b>			
Residential & Farm Land	\$362,129.38	\$37,751,130	9.592544
Non-Residential/Machinery & Equipment	\$112,229.89	\$7,059,370	15.898003
Linear	\$20,746.58	\$1,304,980	15.898003
Minimum Tax	\$51,882.15		
<b><u>Total General Municipal</u></b>	<b><u>\$546,988.00</u></b>	<b><u>\$46,115,480</u></b>	

<b>ASFF (Alberta School Foundation Fund)</b>			
Residential & Farm Land	\$105,094.64	\$37,751,130	2.783881
Non-residential excluding M&E	\$30,352.70	\$7,899,160	3.842522
<b><u>Total ASFF Requisition</u></b>	<b><u>\$135,447.34</u></b>	<b><u>\$45,650,290</u></b>	
Designated Industrial	\$91.48	\$1,304,980	0.0701
Seniors Foundation	\$8,045.00	<b><u>\$46,115,480</u></b>	0.174453

2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$985.00.
3. That this Bylaw shall take effect on the date of the third and final reading.

READ a first time this 25<sup>th</sup> day of March, 2025.

READ a second time this 25<sup>h</sup> day of March, 2025.

Given Unanimous consent to go to third reading on this 25<sup>th</sup> day of March, 2025.

READ a third and final time on this 25<sup>th</sup> day of March, 2025.

SIGNED this 25<sup>th</sup> day of March, 2025.



The Village of Irma  
The Province of Alberta, Canada

  
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Mayor

  
\_\_\_\_\_  
Chief Administrative Officer

Initials of Mayor and CAO:

 