



TOWN OF PINCHER CREEK
2025 Property Tax Bylaw # 1620-25

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF PINCHER CREEK FOR THE 2025 TAXATION YEAR

WHEREAS, the Town of Pincher Creek has prepared and adopted detailed estimates of municipal revenue, expenses and expenditures as required, at the Council meeting held on December 9, 2024 and budget adjustments March 24, 2025;

WHEREAS, the estimated 2025 municipal revenues from all sources other than property taxation total **\$8,703,855** and:

WHEREAS, the estimated municipal expenses (excluding non-cash items) set out in the annual budget for the Town of Pincher Creek for 2024 total **14,555,502**; and the balance of **5,851,647** is to be raised by general municipal property taxation

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is **217,594** and;

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **NIL** and;

WHEREAS, the estimated amount required from future financial plans to be raised by municipal taxation is **1,488,061** and

WHEREAS, the estimated amount transferred from reserves is **2,118,677** and

THEREFORE the total amount to be raised by general municipal taxation is **5,438,625** and

WHEREAS, the requisitions are:

Alberta School Foundation Fund

- Residential & Farmland	911,708
- Non-residential	505,636

Holy Spirit RCSR 4

- Residential & Farmland	278,176
- Non Residential	55,665

Pincher Creek Foundation – Crestview Lodge	222,879
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Designated Industrial Properties	569
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WHEREAS, the Council of the Town of Pincher Creek is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Status of Alberta; 2000, and

WHEREAS, the assessed value of all property in the Town of Pincher Creek as shown on the assessment roll is:

Residential and Farmland	481,141,890
Non-Residential	<u>161,304,080</u>
Total Assessment	<u>642,445,970</u>

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Pincher Creek, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Pincher Creek:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	3,709,171	481,141,890	0.0077091
Non-residential	<u>1,729,454</u>	<u>161,304,080</u>	0.0107217
Total	<u>5,438,625</u>	<u>642,445,970</u>	
ASFF (Residential & Farmland)	921,293	372,540,785	0.0024730
ASFF (Non-Residential)	<u>507,509</u>	<u>141,544,881</u>	0.0035855
Totals	<u>1,428,802</u>	<u>514,085,666</u>	
Holy Spirit RCSR 4			
Residential & Farmland	268,571	108,601,105	0.0024730
Non Residential	<u>53,791</u>	15,002,339	0.0035855
Totals	<u>322,362</u>	<u>123,603,444</u>	
Pincher Creek Foundation	<u>222,911</u>	<u>637,800,360</u>	0.0003495
Designated Industrial Properties	<u>569</u>	<u>8,114,610</u>	0.0000701
Grand Total	<u>7,413,269</u>		

2. This Bylaw comes into full force and effect upon the date of third and final reading.



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READ A FIRST TIME this 24th day of March, 2025

READ A SECOND TIME this 14th day of April, 2025

READ A THIRD TIME and finally passed this 14th day of April, 2025



MAYOR, Don Anderberg



CAO, Konrad Dunbar