

VILLAGE OF ROSEMARY

In the Province of Alberta

Bylaw No. 519-25

2025 Tax Rate



A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE VILLAGE OF ROSEMARY FOR THE 2025 TAXATION YEAR.

WHEREAS, the Village of Rosemary has prepared and adopted detailed estimates of municipal revenue and expenditures as required, at the Regular Council meeting held on April 22, 2025; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Village of Rosemary for 2025 total \$1,392,010; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
-Residential/ Farmland	\$ 76,173
-Non-Residential	9,499
Christ the Redeemer Catholic Separate (CSRD)	
-Residential/ Farmland	1,746
-Non-Residential	511
Newell Foundation	6,891
DI Property Tax	45
	<u>\$ 94,865</u>

WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000; and

WHEREAS, the assessed value of all the property in the Village of Rosemary shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 31,037,170
Non-Residential	2,632,140
Farmland	-
Machinery and Equipment	103,740
	<u>\$ 33,773,050</u>

WHEREAS, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$1,052,292 and the balance of \$339,718 is to be raised by general municipal taxation; and

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Village of Rosemary, in the Province of Alberta, enacts as follows:

AB
CW

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Village of Rosemary:

	<u>Tax Levy</u>	<u>Assessment</u>	<u>Tax Rate</u>
General Municipal			
Residential & Farmland	\$ 306,197	\$ 31,037,170	9.8655
Non-Residential	32,251	2,632,140	12.2530
Machinery & Equipment	1,270	103,740	12.2530
Totals:	\$ 339,718	\$ 33,773,050	
ASFF (Residential & Farmland)	\$ 76,173	\$ 30,341,693	2.5105
ASFF (Non-Residential)	9,499	2,497,772	3.8030
CSRD (Residential & Farmland)	1,746	695,477	2.5105
CSRD (Non-Residential)	511	134,368	3.8030
Totals:	\$ 87,929	\$ 33,669,310	
Newell Foundation	\$ 6,891	\$ 33,773,050	0.2040
DI Property Tax	\$ 45	\$ 636,590	0.0707
Grand Totals:	\$ 434,583		


2. That the minimum amount payable per parcel as property tax for general municipal purposes shall be \$100.00.


3. That this bylaw shall take effect on the date of the third and final reading. This bylaw shall repeal Bylaw #514-24.

READ a first time this 22nd day of April, 2025.

READ a second time this 22nd day of April, 2025.

READ a third time and passed by unanimous consent this 22nd day of April, 2025.


 CoriAnn Nielson, Mayor


 Sharon Zacharias, CAO

