

# SUMMER VILLAGE OF SOUTH BAPTISTE

## BYLAW 03-2025

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE SUMMER VILLAGE OF SOUTH BAPTISTE FOR THE 2025 TAXATION YEAR

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**Whereas**, the Summer Village of South Baptiste has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on the 22nd day of April 2025 and

**Whereas**, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of South Baptiste for 2025 total \$202,605; and

**Whereas**, the estimated municipal revenues and transfers from sources other than taxation is estimated at \$115,149, and the balance of \$87,456 is to be raised by general municipal taxation; and

**Whereas**, the requisitions are:

Alberta School Foundation Fund (ASFF)	\$66,046
Residential/Farmland	\$62,931
Non Residential	\$3,115
Greater North Foundation	\$3,180
Designated Industrial (linear)	\$ 10

**Whereas**, the Council of the Summer Village of South Baptiste is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**Whereas**, the Council is authorized to sub-classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

**Whereas**, the taxable assessed value of all property in the Summer Village of South Baptiste as shown on the assessment roll is:

<u>PROPERTY CLASS</u>	<u>ASSESSMENT</u>
Residential	\$24,894,970
Designated Industrial	\$148,390
<b>TOTAL TAXABLE ASSESSMENT</b>	<b>\$25,043,360</b>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Summer Village of South Baptiste, in the Province of Alberta, enacts as follows:

- I. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the taxable assessed value of all property as shown on the assessment roll of the Summer Village of South Baptiste:

	<b>Tax Levy</b>	<b>Assessment</b>	<b>Tax Rate</b>
<b>General Municipal Taxes</b>			
<b>Residential</b>	\$86,938	\$24,894,970	3.4922
<b>Non Residential</b>	\$518	\$148,390	3.4922
<b>Total</b>	<b>\$87,456</b>		
<b>Alberta School Foundation Fund (ASFF)</b>			
<b>Residential</b>	\$65,654	\$24,894,970	2.6373
<b>Non Residential</b>	\$391	\$148,390	2.6373
<b>Total</b>	<b>\$66,046</b>		
<b>Greater North Seniors Foundation</b>			
<b>Residential</b>	\$3,161	\$24,894,970	0.1270
<b>Non Residential</b>	\$19	\$148,390	0.1270
<b>Total</b>	<b>\$3,180</b>		
<b>Designated Industrial</b>			
<b>Residential</b>	\$0	\$24,894,970	0
<b>Non Residential</b>	\$10	\$148,390	0.06738
<b>Total</b>	<b>\$10</b>		

2. The minimum amount payable as property tax for general municipal purposes shall be \$350.00
3. That this bylaw shall take effect on the date of the third and final reading.

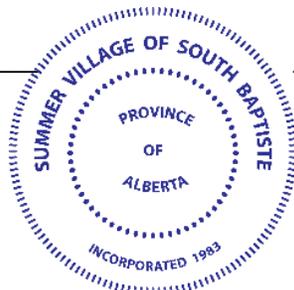
**READ** a first time this 22nd day of April, 2025.

**READ** a second time this 22nd day of April, 2025.

**READ** a third and final time this 22nd day of April, 2025.

*Wendy Appleby*  
Wendy Appleby (Apr 25, 2025 09:35 MDT)

Mayor



*Linda Roland*

CAO

