

Designated Industrial Property Requisition Tax Rate

Quick Facts

Highlights of the 2018 Designated Industrial Property Tax Requisition.

In 2018, the province is requisitioning about \$5.8 million in Designated Industrial (DI) property taxes from designated Industrial Property owners, through a separate tax rate applied to every DI Property owner's municipal tax notice.

How is the Designated Industrial property tax rate/requisition determined?

The DI Property uniform tax rate is determined by dividing the costs incurred by the provincial assessor's office to prepare the assessment by the total provincial DI property assessment, which includes the linear property assessment.

This uniform tax rate is then applied as a separate line item to each DI Property owner's tax bill by each municipality.

The 2018 DI property uniform tax rate is \$0.0000341781 per dollar of DI property assessment.

Example: $10,000,000 \times 0.000034178 = \341.78

Payment of DI Property Requisition by municipalities.

Municipalities collect DI property taxes from DI property owners, which includes linear, to pay the requisitions. Municipalities are then required to remit payment of the full amount of the requisition to the provincial assessor thirty

(30) days after the due date of municipal taxes as specified in the municipal tax bylaw. This includes amounts resulting from amendment/revisions or supplementary assessments.

How are over/under payments handled?

If the DI property assessments change as a result of amendments/revisions to the DI property assessments and this results in an over or under payment scenario, an adjustment will be made to the following years requisition payable by the municipality.

How is Machinery and Equipment exempted from taxation handled?

Only Taxable DI property is subject to the requisition. Machinery and Equipment exempted from taxation under section 364(1.1) of the *Municipal Government Act* is not subject to the DI Property Requisition Tax Rate.

Where to send DI Property Requisition payments?

Payment should be made payable to:
The Government of Alberta

Mailed to:
The Provincial Assessors Office
Attention: Ken Anderson
Manager of Transitional Initiatives
Assessment Services Branch
15th Floor, 10155-102 Street
Edmonton, AB T5J-4L4