

# Assessment Bulletin

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EQUALIZED ASSESSMENT PANEL TECHNICAL COMMITTEE

### EAP Technical Committee Recommendation

**Item:** 14

**Title:** Equalized Assessment Report

**EAP Recommendation:** 6D

**Question:**

What is the Equalized Assessment Report? Specifically, what information does it contain?

**Background:**

The Equalized Assessment Report is a major deliverable of the property assessment process. All stakeholders need to have a clear understanding of its definition and content.

**Recommendation:**

All of the data used to prepare the equalized assessment will be available to all municipalities through the ASSET system. A selection of equalized assessment reports and data browsing capabilities will be built into the ASSET system. This will allow municipalities to view and/or construct summaries of data, as well as particular details relating to the equalized assessment.

At a minimum the report containing each municipality's equalized assessment will be a summary of each municipality's taxable assessment as indicated by the liability code, and the property description as outlined in the liability coding requirements.


Equalized assessment summary reports will evolve, or be developed, as stakeholder needs change.

**Recommendation Background:**

Proposed liability requirements are covered in Recommendation Item 7.

**Recommended**

**Accepted**

  
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Steve White  
EAP Technical Committee Chair

  
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Brad Pickering  
ASSET Steering Committee Chair

*Feb. 1, 2002*  
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Date

*FEB 13/02*  
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Date