

<u>Key Measures in MSS Report</u>	<u>Approved Measure</u>	<u>Triggers</u>
KM1 C12/3.7 "Has your municipality incurred an annual deficit for the past two consecutive years, or five out of the past 10 years?"	Has your municipality reported an accumulated deficit, net of equity in tangible capital assets, for the past three fiscal (calendar) years?	Yes
KM2 C12/3.8 "Does your municipality have less than a 1:1 ratio of current asset to current liabilities?"	Does your municipality have less than a 1:1 ratio of current asset to current liabilities?	Yes
KM3 C12/3.9 "Has your municipality received a "qualified audit opinion", "denial of opinion" or an "adverse opinion" with respect to your most recent annual financial statements?"	Has your municipality received a "qualified audit opinion", "denial of opinion" or an "adverse opinion" with respect to your most recent annual financial statements?	Yes
KM4 C13/3.13 "Has your municipality reached 80% or more of its debt and debt service limit?"	Has your municipality reached 80% of its debt or debt service limit?	Yes
KM5 C13/3.18 "Do provincial & federal grants account for more than 50% or more of your municipality's total revenue?"	Based on the annual audited financial statements, have provincial & federal grants accounted for more than 50% of your municipality's total revenue in each of the past three fiscal (calendar) years?	Yes
KM6 C13/3.20 "Has your municipality's non-residential assessment base declined substantially as a proportion of the municipality's overall assessment base, over the past 10 years."	Has your municipality's non-residential assessment base declined over the past 10 years?	Yes
KM7 C14/3.26 "Does your municipality have more than 10% of current property tax unpaid for the most recent completed fiscal year?"	Does your municipality have more than 5% of current property tax unpaid for the most recent completed fiscal year?	Yes
KM8 C16/7.1 "Has your municipality experienced a decline in population over the last 20 years?"	Has your municipality experienced a decline in population of the municipality over the last 20 years?	Yes
KM9 (new)	Is the remaining value of the tangible capital assets less than 30% of the original cost?	Yes
KM10 (new)	Has your municipality missed the legislated May 1 reporting date for the annual audited financial statements in each of the last 2 years?	Yes