

Bylaw No. 1124-2022

2022 PROPERTY TAX RATE BYLAW

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A BYLAW OF THE CITY OF LEDUC IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY FOR THE 2022 TAXATION YEAR.

The *Municipal Government Act*, R.S.A. 2000, Chapter M-26, as amended, grants a Municipality the authority to adopt a Property Tax Rate Bylaw annually to authorize Council to impose a tax on property in the Municipality to raise revenue to pay for expenditures and transfers set out in the City's budget, and to pay for requisitions.

AND: in accordance with the Act, Council approved the final 2022 budget at the Council meeting of April 25, 2022 calculated for Municipal purposes at \$108,148,524 and for capital purposes at \$25,252,078.

AND: it has been estimated that in 2022, the sum of \$56,547,611 will be collected by the City from sources other than from current property taxes. This amount, plus the municipal property taxes to be levied as set out in this Bylaw, are intended to fund the approved 2022 municipal budget.

AND: the revenue requirements for requisitions received by the City from other authorities are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$9,979,906
Non-Residential	\$6,329,015
Opted Out School Boards	
Residential/Farm land	\$749,545
Non-Residential	\$1,528,915

Total School Requisitions	\$18,587,380
Leduc Foundation	\$161,198
Requisition Designated Industrial Properties	\$4,833

AND: the *Municipal Government Act* provides for each Municipality to prepare an assessment for each property in the municipality except for the properties identified in the Act that no assessment is to be prepared for those properties.

AND: the total assessable value of property in the City is:

Residential/Farmland	\$4,290,721,320
Non-Residential	\$2,028,365,320
Machinery and Equipment	\$11,556,910

	\$6,330,643,550

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AND: Council has passed Bylaw 1079-2021 being a Bylaw authorizing the supplementary assessment of all improvements to properties which are completed or occupied or moved into The City in 2022, but not including machinery and equipment

AND: taxation rates and taxation revenue for certain properties were brought into The City of Leduc as a result of annexation governed by:

- Order in Council 258/2013

THEREFORE: the Council of the City of Leduc in the Province of Alberta enacts as follows:

PART I: BYLAW TITLE

1. That this Bylaw shall be known as the '2022 Property Tax Rate Bylaw'.

PART II: DEFINITIONS

2. In this bylaw, unless the context otherwise requires:
 - a. "City": means the municipal corporation of the City of Leduc
 - b. "City Manager": means the chief administrative officer of the City or his or her delegate.

PART III: APPLICATION

3. a. Council authorizes the City Manager to impose taxes for the purpose of raising revenue to be used towards the payment of expenditures and transfers set out in the budget of the City and for the purpose of raising funds for the school requisition. As a consequence taxes are hereby imposed on each class of assessed property within the City, whether listed in the assessment roll or supplementary assessment roll, at the rates for each class shown below:

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$32,380,122	\$4,290,721,320	7.552
Non-Residential	\$18,995,791	\$2,028,365,320	9.380
Machinery and Equipment	\$ -	\$ 11,556,910	9.380
Supplemental	\$ 225,000		
	\$51,600,913	\$6,330,643,550	
ASFF			
Residential/Farm Land	\$9,979,906	\$3,990,972,737	2.501
Non-Residential	\$6,329,015	\$1,597,318,322	3.962
	\$16,308,920	\$5,588,291,059	

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Opted-Out School Boards

Residential/Farm Land	\$ 749,545	\$299,743,582	2.501
Non-Residential	\$1,528,915	\$385,867,998	3.962
	<u>\$2,278,460</u>	<u>\$685,611,580</u>	

Foundation

Includes Machinery &
Equipment

\$161,198 \$6,285,459,550 0.026

**Requisition Designated
Industrial Properties**

\$4,833 \$63,092,110 0.077

b. Notwithstanding the tax rate set for machinery and equipment, Council completely exempts from taxation machinery and equipment used for manufacturing or processing, pursuant to section 364(1.1) of the *Municipal Government Act*.

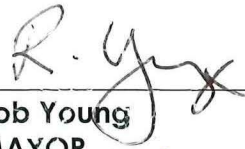
READ A FIRST TIME IN COUNCIL THIS 11TH DAY OF APRIL, 2022.

READ A SECOND TIME IN COUNCIL THIS 25TH DAY OF APRIL, 2022.

READ A THIRD TIME IN COUNCIL THIS 25TH DAY OF APRIL, 2022.

April 25, 2022

Date Signed



Bob Young
MAYOR



Macarena Hormazabal
ACTING CITY CLERK