

**BYLAW NO. B-19/2023
OF THE CITY OF AIRDRIE
IN THE PROVINCE OF ALBERTA**

A bylaw to authorize the rates of taxation to be levied against assessable property within the City of Airdrie for the 2023 taxation year.

WHEREAS the City of Airdrie (the “City”) has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **December 5, 2022**; and

WHEREAS the estimated municipal revenues from all sources other than property taxation total **\$114,098,696**; and

WHEREAS the estimated municipal expenditures (excluding non-cash items) set out in the annual budget for the City for 2023 total **\$157,821,282** and the balance of **\$43,722,606** is to be raised by general municipal property taxation; and

WHEREAS the estimated amount required to repay principal debt to be raised by general municipal taxation is **\$6,788,020**; and

WHEREAS the estimated amount required for current year capital expenditures to be raised by general municipal taxation is **\$0**; and

WHEREAS the estimated amount required for future financial plans to be raised by municipal taxation is **\$23,203,210**; and

THEREFORE the total amount to be raised by general municipal taxation is **\$75,069,793**; and

WHEREAS section 3 of the *City of Airdrie Downtown Community Revitalization Levy Regulation*, AR 253/2022 established a community revitalization area known as, “Airdrie Downtown Community Revitalization Levy Area”; and

WHEREAS section 381.2 of the *Municipal Government Act*, RSA 2000, c M-26 (the “Act”) authorizes a council to pass a bylaw to impose a levy in respect of the incremental assessed value of property in a community revitalization levy area to raise revenue to be used toward the payment of infrastructure and other costs associated with redevelopment of property in the community revitalization levy area; and

WHEREAS Council passed Bylaw B-64/2022 to authorize the imposition of a community revitalization levy in the Airdrie Downtown Community Revitalization Levy Area, which the Lieutenant Governor in Council approved on December 14, 2022; and

WHEREAS pursuant to section 10 of AR 253/2022 Council is required to pass a community revitalization levy rate bylaw annually; and

WHEREAS Council is required each year to impose on the incremental assessed value of property within the Airdrie Downtown Community Revitalization Levy Area community revitalization levy rates that are equal to or greater than the tax rates established annually for

the corresponding property tax bylaw for each assessment class or sub-class of property referred to in section 297 of the Act; and

WHEREAS the estimated revenues to be raised through the Airdrie Downtown Community Revitalization Levy to be applied towards the payment of infrastructure and other costs associated with the revitalization plan within the Airdrie Downtown Community Revitalization levy area for the year 2023 are **\$300,721**; and

WHEREAS the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund	
Residential/Farmland	\$24,646,660
Non-residential	\$6,633,648
	\$31,280,308
Opted Out School Boards	
Residential/Farmland	\$2,768,229
Non-residential	\$514,324
	\$3,282,554
Total school requisitions	\$34,562,862
Senior Foundation	\$675,492
Designated industrial properties	\$6,904

WHEREAS Council is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Act; and

WHEREAS the assessed value of all property in the City as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$12,418,068,060
Non-residential	1,986,340,590
Annexation - Residential	209,943,250
Annexation - Non-residential	28,007,240
Annexation - Farmland	2,435,460
Total Assessment Roll	\$14,644,794,600

NOW THEREFORE the Council of the City of Airdrie enacts as follows:

Title

- 1 This bylaw may be cited as, "2023 Taxation Rate Bylaw".

Definitions

- 2 All words in this bylaw have the same meaning as the Act and its regulations unless defined otherwise in this bylaw.
- 3 In this bylaw,
 - (1) “City” means the municipal corporation of the City of Airdrie and the geographical area contained within the boundaries of the City; and
 - (2) “City Manager” means the City’s Chief Administrative Officer appointed pursuant to the Municipal Government Act; and
 - (3) “Council” means the Council of the City of Airdrie.

Taxation rates

- 4 The City Manager is authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the City:

		Tax Levy	Assessment	Tax Rate
General Municipal				
	Residential/Farmland	36,322,265	12,418,068,060	0.00292495
	Non-residential	12,200,854	1,986,340,590	0.00614238
		48,523,120	14,404,408,650	
General Municipal Annexation				
	Residential	513,101	209,943,250	0.00244400
	Non-residential	205,349	28,007,240	0.00733200
	Farmland	13,393	2,435,460	0.00549900
		731,843	240,385,950	
Protective Services Municipal				
	Residential/Farmland	17,822,796	12,418,068,060	0.00143523
	Non-residential	5,986,778	1,986,340,590	0.00301397
		23,809,573	14,404,408,650	
Tax Stabilization Municipal				
	Residential/Farmland	1,501,047	12,418,068,060	0.00012088
	Non-residential	504,210	1,986,340,590	0.00025384
		2,005,257	14,404,408,650	
Alberta School Foundation Fund				
	Residential/Farmland	24,646,660	11,355,082,351	0.00217054
	Non-residential	6,633,648	1,855,628,129	0.00357488
		31,280,308	13,210,710,480	

	Tax Levy	Assessment	Tax Rate
Opted-Out School Boards			
Residential/Farmland	2,768,229	1,275,364,419	0.00217054
Non-residential	514,324	143,871,711	0.00357488
	3,282,554	1,419,236,130	
Rocky View Seniors Foundation	675,492	14,630,529,600	0.00004617
Designated Industrial Property	6,904	92,551,580	0.00007460
CRL Incremental			
Municipal Equivalent Residential	168,405	17,896,000	0.00292495
Municipal Equivalent Non-residential	45,169	10,080,000	0.00614238
Education Equivalent Residential	64,802		0.00217054
Education Equivalent Non-Residential	22,344		0.00357488
	300,721	27,976,000	

Effective date

5 This bylaw takes effect on the date of the third and final reading.

Read a first time this 15th day of May, 2023

Read a second time this 15th day of May, 2023

Read a third time this 15th day of May, 2023

THIS bylaw was executed as of the latest
date evidenced by the signature below.

05/16/2023



MAYOR

05/16/2023



CITY CLERK