

BYLAW NO 1921/2025

OF THE

TOWN OF SYLVAN LAKE

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SYLVAN LAKE IN THE PROVINCE OF ALBERTA FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Sylvan Lake, in the province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on April 14th, 2025;

AND WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Sylvan Lake in the Province of Alberta for 2025 total \$54,400,857;

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$29,703,779 and the balance of \$24,697,078 is to be raised by general municipal taxation;

AND WHEREAS, the requisitions are;

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$6,328,255
Non-Residential	1,330,979
Opted Out School Boards	
Residential/Farmland	480,970
Non-Residential	100,701
Sylvan Lake Foundation	430,450
Provincial Assessor – DI Property	<u>1,855</u>
	\$8,673,210

AND WHEREAS, the Council of the Town of Sylvan Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000;

AND WHEREAS, the assessed value of all taxable property in the Town of Sylvan Lake in the Province of Alberta as shown on the assessment roll is;

ASSESSMENT

Residential and Farmland	\$2,777,558,770
Non-Residential	379,051,730
Machinery and Equipment	<u>2,606,490</u>
	\$3,159,216,990

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sylvan Lake in the Province of Alberta enacts as follows;

1. **THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Sylvan Lake of Alberta:

General Municipal – Residential	0.00663100
General Municipal – Non-Residential	0.01174300
Recreation (Residential & Non-Residential)	0.00031210
Transportation (Residential & Non-Residential)	0.00028290
ASFF – Residential	0.00245220
ASFF – Non-Residential	0.00379520
Opted-Out School Boards – Residential	0.00245220
Opted-Out School Boards – Non-Residential	0.00379520
Sylvan Lake Foundation	0.00013510
Provincial Assessor – DI Property	0.00007010

2. **THAT** this Bylaw shall take effect on the date of the third and final reading.
3. **THAT** Bylaw No.1921/2025 is passed upon third and final reading.

READ a First time in Council assembled this 14th day of April 2025.

READ a Second time in Council assembled this 28th day of April 2025.

READ a Third time in Council assembled and passed this 28th day of April

2025.



Mayor, Megan Hanson



CAO, Dawn Phillips

