

**A BYLAW OF THE TOWN OF CANMORE, IN THE PROVINCE OF ALBERTA,
TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE TOWN OF CANMORE FOR THE 2026
TAXATION YEAR**

WHEREAS the Town of Canmore has prepared the adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on **December 9, 2025**, and amended at the Council meeting held on **May 12, 2026**; and

WHEREAS the estimated municipal expenditures and transfers set out in the annual budget for the Town of Canmore for 2026 total **\$99,440,351**; and

WHEREAS the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$55,065,920 and the balance of \$44,374,431, which includes \$39,502,431 for General Municipal, \$4,400,000 for the Livability Tax Program, \$447,000 for Vital Homes and \$25,000 for Supplementary Property Taxes, is to be raised by general municipal taxation; and

WHEREAS the requisitions including adjustments for over/under levies are:

Alberta School Foundation Fund (ASFF)	\$40,002,947
Residential	\$30,603,351
Non-Residential	\$9,399,596
Christ the Redeemer Catholic School Division (CRCSD)	\$1,129,607
Residential	\$1,051,404
Non-Residential	\$ 78,203
Total School Requisitions	\$41,132,554
Senior Requisition (Bow Valley Regional Housing)	\$1,549,545
Designated Industrial Property Tax Requisition	\$4,679

WHEREAS the Council of the Town of Canmore is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and requisitions; and

WHEREAS the Council is authorized to classify assessed property, and to establish different rates of taxation in respect of each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS the assessed value of all property in the Town of Canmore as shown on the assessment roll is:

Residential - Primary	\$10,095,583,740
Residential	\$1,167,392,730
Tourist Home	\$789,882,220
Vacant, Serviced	\$126,927,000
Vacant, Unserviced	\$59,552,000
Non-Residential	\$2,435,470,520

Bylaw approved by:

 

Machinery and Equipment	\$438,070
Linear (not incl. Electrical Generation)	\$47,829,390
Electrical Generation	\$13,332,620
Total	\$14,736,408,290

NOW THEREFORE, under the authority of the Municipal Government Act, the Council of the Town of Canmore, in the Province of Alberta, duly assembled, enacts as follows:

TITLE

- 1 This bylaw shall be known as the “2026 Property Tax Rate Bylaw 2026-08”.

AUTHORIZATION

- 2 Council is authorized to impose a tax in respect of the property in Canmore to raise revenue toward the payment of:
- (a) the expenditures and transfers set out in the Town of Canmore budget, and
 - (b) the requisitions.
- 3 Council is hereby authorized and required to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll and supplementary assessment roll of the Town of Canmore:

	Tax Levy	Assessment	Tax Rate
General Municipal	\$43,902,431	\$14,736,408,290	
Residential - Primary	\$18,784,091	\$10,095,583,740	0.00186062
Residential	\$6,572,080	\$1,167,392,730	0.00562970
Tourist Home	\$4,373,442	\$789,882,220	0.00553683
Vacant, Serviced	\$236,163	\$126,927,000	0.00186062
Vacant, Unserviced	\$110,804	\$59,552,000	0.00186062
Non-Residential	\$13,749,605	\$2,483,299,910	0.00553683
Machinery and Equipment (incl. Electrical Generation)	\$76,246	\$13,770,690	0.00553683
Alberta School Foundation Fund (ASFF)	\$40,002,947	\$14,279,882,909	
Residential	\$30,603,351	\$11,832,811,419	0.00258631
Non-Residential	\$9,399,596	\$2,447,071,490	0.00384116
Christ the Redeemer Catholic School Division (CRCSD)	\$1,129,607	\$426,885,521	
Residential	\$1,051,404	\$406,526,271	0.00258631
Non-Residential	\$78,203	\$20,359,250	0.00384116
Vital Homes	\$447,000	\$14,736,408,290	
Residential	\$152,802	\$11,449,455,470	0.00001335
Tourist Home	\$70,698	\$789,882,220	0.00008950
Non-Residential	\$223,500	\$2,497,070,600	0.00008950
Bow Valley Regional Housing	\$1,549,545	\$14,720,539,120	0.00010526
Designated Industrial Properties	\$4,679	\$64,266,420	0.00007280



ENACTMENT/TRANSITION

- 4 If any clause in this bylaw is found to be invalid, it shall be severed from the remainder of the bylaw and shall not invalidate the whole bylaw.
- 5 Bylaw 2025-14 is repealed.
- 6 This bylaw comes into force on the date it is passed.

FIRST READING: May 26, 2026

SECOND READING: May 26, 2026

THIRD READING: May 26, 2026

Approved on behalf of the Town of Canmore:


Sean Krausert
Mayor

May 26, 2026
Date


Ben Stiver
Municipal Clerk

May 26, 2026
Date

Bylaw approved by:  