

BYLAW NO 1949/2026

OF THE

TOWN OF SYLVAN LAKE

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF SYLVAN LAKE IN THE PROVINCE OF ALBERTA FOR THE 2026 TAXATION YEAR.

WHEREAS, the Town of Sylvan Lake, in the province of Alberta has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the Council meeting held on March 24th, 2026;

AND WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Sylvan Lake in the Province of Alberta for 2026 total \$60,365,510;

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$33,239,300 and the balance of \$27,126,210 is to be raised by general municipal taxation;

AND WHEREAS, the requisitions are;

Education Property Tax Requisition	\$9,749,178
Sylvan Lake Foundation	443,167
Provincial Assessor – DI Property	<u>1,947</u>
	\$10,194,292

AND WHEREAS, the Council of the Town of Sylvan Lake is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta 2000;

AND WHEREAS, the assessed value of all taxable property in the Town of Sylvan Lake in the Province of Alberta as shown on the assessment roll is;

ASSESSMENT

Residential and Farmland	\$3,072,889,160
Non-Residential	396,660,430
Machinery and Equipment	<u>2,493,490</u>
	\$3,472,043,080

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Town of Sylvan Lake in the Province of Alberta enacts as follows;

1. **THAT** the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all taxable property as shown on the assessment roll of the Town of Sylvan Lake of Alberta:

General Municipal – Residential	0.00567015
General Municipal – Non-Residential	0.01078216
Recreation (Residential & Non-Residential)	0.00028813
Transportation (Residential & Non-Residential)	0.00025932
RCMP (Residential & Non-Residential)	0.00100846
ASFF – Residential	0.00264476
ASFF – Non-Residential	0.00408944
Opted-Out School Boards – Residential	0.00264476
Opted-Out School Boards – Non-Residential	0.00408944
Sylvan Lake Foundation	0.00012770
Provincial Assessor – DI Property	0.00007280

2. **THAT** this Bylaw shall take effect on the date of the third and final reading.

3. **THAT** Bylaw No.1949/2026 is passed upon third and final reading.

READ a First time in Council assembled this 14th day of April 2026.

READ a Second time in Council assembled this 27th day of April 2026.

READ a Third time in Council assembled and passed this 27th day of April 2026.



Mayor, Megan Hanson



CAO, Dawn Phillips

