TOWN OF TOFIELD

BY-LAW NUMBER 1363

A BY-LAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY OF THE TOWN OF TOFIELD IN THE PROVINCE OF ALBERTA FOR THE 2026 TAXATION YEAR

WHEREAS, the Council of the Town of Tofield shall, by Bylaw, authorize the levying of taxes at such uniform rates on the dollar as the Council deems sufficient to produce the amount of revenue required. Section 353 of the Municipal Government Act RSA 2000 Chapter M-26, as amended, requires Council to annually pass a property tax bylaw;

AND WHEREAS a property tax bylaw authorizes a Council to impose a tax in respect of property raise revenue to be used towards the payment of requisitions and expenditures and transfers set out in a municipality budget;

AND WHEREAS, the assess value of all property in the Town of Tofield as show on the Assessment Roll is:

	Total Assessment	Non-Taxable Assessment	Taxable Assessment
MUNICIPAL	365,265,110	96,744,370	268,520,740
EDUCATION	365,265,110	98,139,710	267,125,400
SENIOR FDN	365,265,110	96,390,460	268,874,650
DESIGNATED INDUSTRIAL PROPERTIES	365,265,110	358,809,950	6,455,610

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Tofield for 2026 total $7,966,112
WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at $4,892,548 and the balance of $3,073,564 is to be raised by general municipal taxation; and

WHEREAS, the requisitions pursuant to Section 359 of the Municipal Government Act RSA 2000 Chapter M-26, as amended are as follows:

Alberta School Foundation	803,599
Seniors Foundation	140,423
Designated Industrial Properties	470

NOW THEREFORE by virtue of the power conferred upon it by the provisions of the Municipal Government Act, RSA 2000, Chapter M-26, and amendments thereto, the Council of the Town of Tofield, duly assembled HEREBY **ENACTS AS FOLLOWS:**

1. The Chief Administrative Officer is hereby authorized and directed to levy the following rates of taxation on the assessed values of the lands, buildings, and improvements, and on assessed values of transmission lines, as these various classifications appear on the Assessment and Tax Roll of the Town of Tofield for the year 2026.

ON RESIDENTIAL, URBAN RESERVE, ANNEXED LANDS USING TOWN MILL RATE AND FARMLAND PROPERTIES:

FOR MUNICIPAL PURPOSES	7.5449
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.5248
FOR POLICING (RCMP Cost-Sharing)	0.4564
FOR ALBERTA SCHOOL FOUNDATION FUND	2.6994
FOR BEAVER FOUNDATION	0.5223
TOTAL MILL RATE	**12.7478**

ON COMMERCIAL, INDUSTRIAL, FEDERAL AND PROVINCIAL COMMERCIAL

FOR MUNICIPAL PURPOSES	16.5867
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.5248
FOR POLICING (RCMP Cost-Sharing)	0.4564
FOR ALBERTA SCHOOL FOUNDATION FUND	4.1923
FOR BEAVER FOUNDATION	0.5223
TOTAL MILL RATE	**23.2825**

ON COMMERCIAL, INDUSTRIAL, - MUNICIPAL TAX FREE

FOR ALBERTA SCHOOL FOUNDATION FUND	4.1923
FOR BEAVER FOUNDATION	0.5223
TOTAL MILL RATE	**4.7146**

ON PROPERTIES FOR MACHINERY AND EQUIPMENT(non designated properties)

FOR MUNICIPAL PURPOSES	16.5867
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.5248
FOR POLICING (RCMP Cost-Sharing)	0.4564
FOR BEAVER FOUNDATION	0.5223
TOTAL MILL RATE	**19.0902**

ON PROPERTIES FOR DESIGNATED INDUSTRIAL - MACHINERY AND EQUIPMENT

FOR MUNICIPAL PURPOSES	16.5867
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.5248
FOR POLICING (RCMP Cost-Sharing)	0.4564
FOR BEAVER FOUNDATION	0.5223
DESIGNATED INDUSTRIAL	0.0728
TOTAL MILL RATE	**19.163**

ON LINEAR, RAILWAY AND INDUSTRIAL IMPROVED (DIP)

FOR MUNICIPAL PURPOSES	16.5867
FOR BEAVER EMERGENCY SERVICES COMMISSION	1.5248
FOR POLICING (RCMP Cost-Sharing)	0.4564
FOR ALBERTA SCHOOL FOUNDATION FUND	4.1923
FOR BEAVER FOUNDATION	0.5223
DESIGNATED INDUSTRIAL	0.0728
TOTAL MILL RATE	**23.3553**

2. That this bylaw shall take effect on the date of the third and final reading

READ a first time this day of 2026

READ a second time this day of 2026

READ a third time and passed this day of 2026

MAYOR

CHIEF ADMINISTRATIVE OFFICER